

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2021**

Open to Public Inspection

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2021 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation <b>WILLARD L. &amp; RUTH P. ECCLES FOUNDATION C/O WHITTIER TRUST CO OF NEVADA</b>		<b>A Employer identification number</b> <b>47-6330351</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>100 WEST LIBERTY STREET</b>	Room/suite <b>890</b>	<b>B Telephone number</b> <b>775-686-5400</b>
City or town, state or province, country, and ZIP or foreign postal code <b>RENO, NV 89501</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>28,622,075.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I</b> Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received .....			N/A	
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
<b>3</b> Interest on savings and temporary cash investments .....	426,816.	426,816.		STATEMENT 1
<b>4</b> Dividends and interest from securities .....				
<b>5a</b> Gross rents .....				
<b>b</b> Net rental income or (loss) .....				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	665,206.			
<b>b</b> Gross sales price for all assets on line 6a <b>6,053,835.</b>				
<b>7</b> Capital gain net income (from Part IV, line 2) .....		665,206.		
<b>8</b> Net short-term capital gain .....				
<b>9</b> Income modifications .....				
<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....				
<b>c</b> Gross profit or (loss) .....				
<b>11</b> Other income .....	12,415.	12,415.		STATEMENT 2
<b>12 Total.</b> Add lines 1 through 11 .....	1,104,437.	1,104,437.		
<b>13</b> Compensation of officers, directors, trustees, etc. ....	0.	0.		0.
<b>14</b> Other employee salaries and wages .....				
<b>15</b> Pension plans, employee benefits .....				
<b>16a</b> Legal fees .....				
<b>b</b> Accounting fees <b>STMT 3</b> .....	4,200.	2,100.		2,100.
<b>c</b> Other professional fees <b>STMT 4</b> .....	239,113.	59,778.		179,335.
<b>17</b> Interest .....				
<b>18</b> Taxes <b>STMT 5</b> .....	16,092.	2,367.		0.
<b>19</b> Depreciation and depletion .....				
<b>20</b> Occupancy .....				
<b>21</b> Travel, conferences, and meetings .....				
<b>22</b> Printing and publications .....				
<b>23</b> Other expenses <b>STMT 6</b> .....	9,399.	4,700.		4,769.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	268,804.	68,945.		186,204.
<b>25</b> Contributions, gifts, grants paid .....	910,000.			910,000.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	1,178,804.	68,945.		1,096,204.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements .....	-74,367.			
<b>b Net investment income</b> (if negative, enter -0-) .....		1,035,492.		
<b>c Adjusted net income</b> (if negative, enter -0-) .....			N/A	

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....			
	2 Savings and temporary cash investments .....	689,769.	636,803.	636,803.
	3 Accounts receivable ▶ <span style="float: right;">35,092.</span>			
	Less: allowance for doubtful accounts ▶	34,407.	35,092.	35,092.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....	581.		
	10a Investments - U.S. and state government obligations <b>STMT 7</b>	874,837.	727,545.	725,217.
	b Investments - corporate stock <b>STMT 8</b>	12,043,020.	12,186,679.	23,312,326.
	c Investments - corporate bonds <b>STMT 9</b>	1,800,437.	1,917,687.	1,908,870.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans .....				
13 Investments - other <b>STMT 10</b>	1,787,801.	1,717,607.	2,003,767.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,230,852.	17,221,413.	28,622,075.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....	18,565.	20,865.	
	18 Grants payable .....		50,000.	
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶ <b>STATEMENT 11</b> )	120,185.	177,033.	
23 <b>Total liabilities</b> (add lines 17 through 22)	138,750.	247,898.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions .....			
	25 Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds .....	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds ...	17,092,102.	16,973,515.	
29 <b>Total net assets or fund balances</b>	17,092,102.	16,973,515.		
30 <b>Total liabilities and net assets/fund balances</b>	17,230,852.	17,221,413.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	17,092,102.
2 Enter amount from Part I, line 27a	-74,367.
3 Other increases not included in line 2 (itemize) ▶ <b>UNREALIZED GAIN</b>	7,976.
4 Add lines 1, 2, and 3	17,025,711.
5 Decreases not included in line 2 (itemize) ▶ <b>ACCRUAL TO CASH CONVERSION</b>	52,196.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	16,973,515.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			12/31/20	12/31/21
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 6,053,835.		5,388,629.	665,206.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69
			(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				665,206.
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	665,206.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	14,393.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	14,393.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	14,393.
6	Credits/Payments:			
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	9,200.	
b	Exempt foreign organizations - tax withheld at source	6b	0.	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,251.	
d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments. Add lines 6a through 6d		7	14,451.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than 7, enter <b>amount owed</b>		9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		10	58.
11	Enter the amount of line 10 to be: <b>Credited to 2022 estimated tax</b> 58.   <b>Refunded</b>		11	0.

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**Part VI-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		<b>X</b>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
c Did the foundation file Form 1120-POL for this year? .....		<b>X</b>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		<b>X</b>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		<b>X</b>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		<b>X</b>
b If "Yes," has it filed a tax return on Form 990-T for this year? .....	<b>N/A</b>	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		<b>X</b>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	<b>X</b>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	<b>X</b>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>NV</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	<b>X</b>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....		<b>X</b>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		<b>X</b>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		<b>X</b>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		<b>X</b>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	<b>X</b>	
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>WHITTIER TRUST COMPANY</u> Telephone no. ▶ <u>775-686-5400</u> Located at ▶ <u>100 W. LIBERTY ST., #890, RENO, NV</u> ZIP+4 ▶ <u>89501</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ..... ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ..... ▶ <u>15</u> <b>N/A</b>		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		<b>X</b>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(5)	X
	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	N/A
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here .....		<input type="checkbox"/>
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021? .....	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021? .....	4b	X

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WHITTIER TRUST COMPANY 100 W. LIBERTY ST., #890, RENO, NV 89501	PHILANTHROPIC, FIDUCIARY AND INVEST	241,413.

Total number of others receiving over \$50,000 for professional services 0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

**Part IX** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	26,160,999.
b	Average of monthly cash balances .....	1b	997,655.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	27,158,654.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	27,158,654.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	407,380.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	26,751,274.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	1,337,564.

**Part X** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	1,337,564.
2a	Tax on investment income for 2021 from Part V, line 5 .....	2a	14,393.
b	Income tax for 2021. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	14,393.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	1,323,171.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	1,323,171.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	1,323,171.

**Part XI** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	1,096,204.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	1,096,204.

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**WILLARD L. & RUTH P. ECCLES FOUNDATION**  
**C/O WHITTIER TRUST CO OF NEVADA**

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7 .....				1,323,171.
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only .....			187,906.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016 .....				
<b>b</b> From 2017 .....				
<b>c</b> From 2018 .....				
<b>d</b> From 2019 .....				
<b>e</b> From 2020 .....				
<b>f</b> Total of lines 3a through e .....	0.			
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>1,096,204.</u>				
<b>a</b> Applied to 2020, but not more than line 2a ...			187,906.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2021 distributable amount .....				908,298.
<b>e</b> Remaining amount distributed out of corpus .....	0.			
<b>5</b> Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 .....				414,873.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 .....	0.			
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a .....	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017 ...				
<b>b</b> Excess from 2018 ...				
<b>c</b> Excess from 2019 ...				
<b>d</b> Excess from 2020 ...				
<b>e</b> Excess from 2021 ...				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶ \_\_\_\_\_

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
<b>b</b> 85% (0.85) of line 2a					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**WILLARD L. & RUTH P. ECCLES FOUNDATION  
C/O WHITTIER TRUST CO OF NEVADA**

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**Part XIV Supplementary Information** *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ASSISTANCE LEAGUE OF BEND PO BOX 115 BEND, OR 97709	NA	PC	OPERATION SCHOOL BELL	14,000.
BEND FOOD PROJECT 61511 TAM MCARTHUR LP BEND, OR 97702-1127	NA	PC	GENERAL OPERATING SUPPORT	10,000.
BETHLEHEM INN PO BOX 8540 BEND, OR 97708	NA	PC	CASE MANAGEMENT STAFFING SUPPORT	30,000.
BOYS & GIRLS CLUBS OF PORTLAND 8203 SE 7TH AVE PORTLAND, OR 97202	NA	PC	GENERAL OPERATING SUPPORT	10,000.
BRIDGES COLLABORATIVE CARE CLINIC 3181 SW SAM JACKSON PARK RD PORTLAND, OR 97239	NA	PC	GENERAL OPERATING SUPPORT	2,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>910,000.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b>				<b>0.</b>

Form 990-PF (2021)





**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASA FOR CHILDREN, INC. 1401 NE 68TH AVENUE PORTLAND, OR 97213	NA	PC	GENERAL OPERATING SUPPORT	2,500.
CENTRAL OREGON LANDWATCH 2843 NW LOLO DR. STE 200 BEND, OR 97703	NA	PC	GENERAL OPERATING SUPPORT	10,000.
CHILDREN'S CANCER ASSOCIATION 1200 NW NAITO PARKWAY PORTLAND, OR 97209	NA	PC	GENERAL OPERATING SUPPORT	20,000.
COMMUNITY FOOD SHARE, INC. 650 S TAYLOR AVE. LOUISVILLE, CO 80027	NA	PC	GENERAL OPERATING SUPPORT	5,000.
DESCHUTES CHILDREN'S FOUNDATION 1010 NW 14TH STREET BEND, OR 97703	NA	PC	GENERAL OPERATING SUPPORT	4,000.
EQUAMORE FOUNDATION 4723 HIGHWAY 66 ASHLAND, OR 97520	NA	PC	GENERAL OPERATING SUPPORT	10,000.
FRIENDS OF THE CHILDREN - PORTLAND 44 NE MORRIS STREET PORTLAND, OR 97212	NA	PC	GENERAL OPERATING SUPPORT	50,000.
FRIENDS OF TREES 3117 NE MARTIN LUTHER KING, JR. BLVD. PORTLAND, OR 97212	NA	PC	GENERAL OPERATING SUPPORT	4,000.
FRIENDS OF TRYON CREEK STATE PARK 11321 SW TERWILLIGER RD PORTLAND, OR 97219	NA	PC	GENERAL OPERATING SUPPORT	5,000.
GREENWOOD WILDLIFE REHABILITATION CENTER PO BOX 18987 BOULDER, CO 80503	NA	PC	GENERAL OPERATING SUPPORT	5,000.
<b>Total from continuation sheets</b>				<b>843,500.</b>

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GUADALUPE CENTER EDUCATIONAL PROGRAM 1385 NORTH 1200 WEST SALT LAKE CITY, UT 84116	NA	PC	SUPPORT FOR EARLY LEARNING CENTER PROGRAMS	50,000.
HUMAN SOLUTIONS 12350 SE POWELL BLVD. PORTLAND, OR 97290	NA	PC	GENERAL OPERATING SUPPORT	50,000.
HUMANE SOCIETY OF CENTRAL OREGON 61170 SE 27TH ST BEND, OR 97702	NA	PC	GENERAL OPERATING SUPPORT	4,000.
HUMANE SOCIETY OF THE PIKES PEAK REGION 610 ABBOT LANE COLORADO SPRINGS, CO 80905	NA	PC	GENERAL OPERATING SUPPORT	5,000.
JANUS YOUTH PROGRAMS INC 738 NE DAVIS ST PORTLAND, OR 97232	NA	PC	GENERAL OPERATING SUPPORT	2,500.
JOIN PO BOX 16490 PORTLAND, OR 97213	NA	PC	GENERAL OPERATING SUPPORT	30,000.
JOIN PO BOX 16490 PORTLAND, OR 97213	NA	PC	GENERAL OPERATING SUPPORT	20,000.
LEUKEMIA & LYMPHOMA SOCIETY 3 INTERNATIONAL DR STE 200 RYE BROOK, NY 10573	NA	PC	SUSAN LANG PAY-IT-FORWARD TRAVEL FUND - MOUNTAIN REGION	30,000.
MEALS ON WHEELS PEOPLE INC 7710 SW 31ST AVENUE PORTLAND, OR 97219	NA	PC	GENERAL OPERATING SUPPORT FOR MEALS ON WHEELS IN PORTLAND	2,500.
OREGON BALLET THEATRE 0720 SW BANCROFT STREET PORTLAND, OR 97239	NA	PC	GENERAL OPERATING SUPPORT	20,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OREGON ENERGY FUND 1020 SW TAYLOR ST #620 PORTLAND, OR 97205	NA	PC	GENERAL OPERATING SUPPORT	2,500.
OREGON HEALTH AND SCIENCES UNIVERSITY FOUNDATION 1121 S.W. SALMON STREET PORTLAND, OR 97205	NA	PC	KNIGHT CANCER INSTITUTE FOR DR. PEPPER SCHEDINS RESEARCH ON PREGNANCY ASSOCIATED BREAST	50,000.
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211	NA	PC	CAPITAL GRANT FOR THE NEW ROAD AHEAD PROJECT	50,000.
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211	NA	PC	GENERAL OPERATING SUPPORT	10,000.
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211	NA	PC	CHALLENGE GRANT FOR OPERATING SUPPORT	50,000.
OREGON LIONS SIGHT & HEARING FOUNDATION 1010 NW 22ND AVENUE, #144 PORTLAND, OR 97210	NA	PC	20/20 SCHOOL VISION SCREENING PROGRAM	17,000.
PDX DIAPER BANK PO BOX 22613 PORTLAND, OR 97269	NA	PC	GENERAL OPERATING SUPPORT	5,000.
PDX DIAPER BANK PO BOX 22613 PORTLAND, OR 97269	NA	PC	GENERAL OPERATING SUPPORT	3,000.
PLANNED PARENTHOOD COLUMBIA WILLAMETTE (MAIN OFFICE) 3727 NE MARTIN LUTHER KING JR. BOULEVARD PORTLAND, OR 97212	NA	PC	GENERAL OPERATING SUPPORT	40,000.
PLANNED PARENTHOOD COLUMBIA WILLAMETTE (MAIN OFFICE) 3727 NE MARTIN LUTHER KING JR. BOULEVARD PORTLAND, OR 97212	NA	PC	GENERAL OPERATING SUPPORT	10,000.
<b>Total from continuation sheets</b>				



**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD COLUMBIA WILLAMETTE (MAIN OFFICE) 3727 NE MARTIN LUTHER KING JR. BOULEVARD PORTLAND, OR 97212	NA	PC	GENERAL OPERATING SUPPORT	10,000.
PROJECT LEMONADE PO BOX 96144 PORTLAND, OR 97296	NA	PC	WISH PROGRAM	14,000.
PROJECT LEMONADE PO BOX 96144 PORTLAND, OR 97296	NA	PC	GENERAL OPERATING SUPPORT	5,000.
RAPHAEL HOUSE OF PORTLAND 4110 SE HAWTHORNE BLVD. #503 PORTLAND, OR 97214	NA	PC	GENERAL OPERATING SUPPORT	30,000.
RONALD MCDONALD HOUSE CHARITIES OF OREGON AND SW WASHINGTON 2620 N. COMMERCIAL AVE PORTLAND, OR 97227-1631	NA	PC	ELEVATING ACCESS FOR RURAL OREGONIANS	25,000.
SAVING GRACE: IMAGINE LIFE WITHOUT VIOLENCE 1004 NW MILWAUKEE AVE., STE 100 BEND, OR 97701	NA	PC	2021 CAMPAIGN MATCHING GRANT FOR OPERATING SUPPORT	30,000.
SECOND CHANCE HUMANE SOCIETY INC PO BOX 2096 RIDGWAY, CO 81432	NA	PC	GENERAL OPERATING SUPPORT	5,000.
THE CONTINGENT 809 N RUSSELL ST, STE 203 PORTLAND, OR 97227-1731	NA	PC	TARGETED RECRUITMENT & CULTURALLY RESPONSIVE PROGRAMMING	20,000.
THE GIVING PLATE, INC. 1245 SE 3RD ST, STE C-7 BEND, OR 97702	NA	PC	GENERAL OPERATING SUPPORT	10,000.
THE NATURE CONSERVANCY IN IDAHO 116 N. FIRST AVENUE HAILEY, ID 83333	NA	PC	GENERAL OPERATING SUPPORT	50,000.
<b>Total from continuation sheets</b>				

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE NATURE CONSERVANCY IN OREGON 4245 N. FAIRFAX DR, STE 100 ARLINGTON, VA 22203	NA	PC	GENERAL OPERATING SUPPORT	10,000.
THE WILD ANIMAL SANCTUARY 1946 WCR 53 KEENESBURG, CO 80643	NA	PC	VETERINARY CLINIC MEDICAL EQUIPMENT	30,000.
THE WILD ANIMAL SANCTUARY 1946 WCR 53 KEENESBURG, CO 80643	NA	PC	FOR 6 ACRES OF LAND IN THE WILD ANIMAL REFUGE	5,000.
VERDE 4145 NE CULLY BLVD. PORTLAND, OR 97218	NA	PC	GENERAL OPERATING SUPPORT	2,500.
YCC FAMILY CRISIS CENTER 2261 ADAMS AVENUE OGDEN, UT 84401	NA	PC	GENERAL OPERATING SUPPORT	30,000.
<b>Total from continuation sheets</b>				

**Part XIV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - OREGON HEALTH AND SCIENCES UNIVERSITY FOUNDATION

KNIGHT CANCER INSTITUTE FOR DR. PEPPER SCHEDINS RESEARCH ON PREGNANCY

ASSOCIATED BREAST CANCER

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WHITTIER TRUST	426,816.	426,816.	
TOTAL TO PART I, LINE 3	426,816.	426,816.	

## FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	43. 12,372.	43. 12,372.	
TOTAL TO FORM 990-PF, PART I, LINE 11	12,415.	12,415.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX	4,200.	2,100.		2,100.
TO FORM 990-PF, PG 1, LN 16B	4,200.	2,100.		2,100.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PHILANTHROPIC SERVICES AND INVESTMENT MANAGEMENT	239,113.	59,778.		179,335.
TO FORM 990-PF, PG 1, LN 16C	239,113.	59,778.		179,335.

## FORM 990-PF

## TAXES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	2,367.	2,367.		0.
FEDERAL INCOME TAX	13,725.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,092.	2,367.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION EXPENSE	9,399.	4,700.		4,769.
TO FORM 990-PF, PG 1, LN 23	9,399.	4,700.		4,769.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UNITED STATES TREAS NTS NOTE 0.625%10/15/24	X		647,834.	644,872.
UNIV OK REVENUES TXBL-REF 1.644% DUE 07/01/27		X	50,000.	50,082.
LOS ANGELES CA UNIF SCH DIST 5.981% DUE 5/1/2027		X	29,711.	30,263.
TOTAL U.S. GOVERNMENT OBLIGATIONS			647,834.	644,872.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			79,711.	80,345.
TOTAL TO FORM 990-PF, PART II, LINE 10A			727,545.	725,217.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD FTSE DEVELOPED MARKETS	582,186.	845,503.
SHERWIN WILLIAMS CO COM	43,401.	188,053.
HERSHISER INCOME FUND V	379,195.	379,195.
SALESFORCE COM INC COM	16,036.	63,024.
ASML HOLDING N V N Y REGISTRY SHS	48,017.	128,975.
LINDE PLC SHS	55,230.	182,569.
S&P GLOBAL INC	58,566.	98,161.
STARBUCKS CORP COM	130,632.	212,534.
3M CO	59,409.	64,835.
ACCENTURE PLC IRELAND SHS CLASS A	79,311.	180,329.
ADOBE SYS INC COM	81,107.	141,198.
AIRBNB INC COM CL A	119,664.	127,864.
ALPHABET INC CL C	156,546.	787,056.
AMAZON COM INC COM	72,662.	653,531.
AMERICAN ELEC PWR INC COM	21,788.	35,143.
ABBOTT LABS COM	80,025.	180,147.
TEXAS INSTRS INC COM	56,132.	90,089.
THERMO FISHER SCIENTIFIC INC COM	80,741.	236,203.
HERSHISER INCOME FUND IV CARVE OUT (FL PROP.)	20,805.	20,805.
VANGUARD INDEX FDS MID CAP ETF	1,157,801.	2,019,817.
ISHARES RUSSELL 2000 INDEX	854,654.	1,450,596.
IQVIA HLDGS INC COM	49,688.	111,727.
UNITED RENTALS INC COM	44,586.	117,963.
SERVICENOW INC COM	46,894.	112,296.
KEYSIGHT TECHNOLOGIES INC COM	40,412.	89,625.
AES CORP COM	56,270.	94,114.
VISA INC COM CL A	120,385.	398,313.
VERIZON COMMUNICATIONS COM	40,708.	43,491.
VALERO ENERGY CORP NEW COM	78,801.	106,806.
UNITEDHEALTH GROUP INC COM	37,798.	162,693.
TYSON FOODS INC CL A	20,951.	27,804.

TRUIST FINL CORP COM	72,176.	117,334.
TJX COS INC	96,116.	208,476.
AMPHENOL CORP NEW CL A	23,360.	47,666.
VANGUARD EMERGING MARKET EQUITY ETF	1,156,350.	1,521,197.
WTC MULTI STRATEGY OFFSHORE	800,000.	807,484.
APPLE COMPUTER INC COM	166,875.	962,607.
APTIV PLC SHS	52,148.	104,743.
JOHNSON & JOHNSON COM	88,415.	146,094.
JP MORGAN CHASE & CO COM	115,470.	304,824.
KINDER MORGAN INC DEL COM	42,332.	44,123.
LAUDER ESTEE COS INC CL A	13,746.	63,304.
MARSH & MCLENNAN COS INC COM	71,755.	119,936.
MERCK & CO INC NEW COM	108,568.	130,211.
META PLATFORMS INC CL A	113,749.	267,062.
INTUIT COM	49,263.	90,051.
MICROSOFT CORP COM	126,839.	914,790.
NIKE INC CL B	80,995.	273,839.
NORFOLK SOUTHERN CORP COM	95,902.	272,702.
NVIDIA CORP COM	125,297.	487,046.
O REILLY AUTOMOTIVE INC NEW COM	41,415.	83,335.
PAYPAL HLDGS INC COM	87,101.	60,157.
PEPSICO INC COM	57,962.	105,963.
PFIZER INC COM	54,141.	98,909.
MONDELEZ INTL INC CL A	31,374.	60,740.
HONEYWELL INTL INC COM	93,970.	200,587.
GOLDMAN SACHS GROUP INC COM	60,580.	123,181.
GILEAD SCIENCES INC COM	86,223.	63,025.
BERKSHIRE HATHAWAY INC DEL CL B NEW	109,921.	212,290.
BLACKROCK INC COM	29,401.	74,160.
BLACKSTONE INC COM	60,175.	146,081.
BROADCOM INC	74,315.	187,646.
CHEVRON CORP COM	92,246.	105,615.
CITIGROUP INC COM NEW	92,403.	109,246.
CME GROUP INC COM	53,687.	64,654.
COMCAST CORP	62,293.	102,774.
COSTCO WHSL CORP NEW COM	28,645.	106,160.
CVS CORP COM	81,200.	82,425.
DANAHER CORP DEL COM	33,473.	149,371.
DISNEY WALT CO COM DISNEY	119,736.	175,335.
EATON CORP PLC SHS	55,261.	173,166.
ELEVANCE HEALTH INC	57,729.	163,166.
EOG RES INC COM	45,078.	78,082.
FIRST REP BK SAN FRANCISCO C COM	47,063.	97,473.
FORTIVE CORP COM	68,929.	106,425.
APPLIED MATLS INC COM	25,593.	35,091.
3M CO	22,773.	24,691.
VIATRIS INC COM	1,822.	1,651.
ORGANON & CO COMMON STOCK	1,404.	1,614.
PROCTER & GAMBLE CO COM	11,433.	22,738.
SALESFORCE COM INC COM	28,953.	35,324.
TRAVELERS COMPANIES, INC COM	14,904.	21,744.
UNITEDHEALTH GROUP INC COM	16,363.	69,797.
VERIZON COMMUNICATIONS COM	6,757.	7,222.
VISA INC COM CL A	9,064.	30,123.
WAL MART STORES INC COM	11,273.	20,112.
NIKE INC CL B	6,837.	23,167.
WALGREENS BOOTS ALLIANCE INC	10,212.	7,250.
ALCON AG ORD SHS	4,896.	6,970.

AMCOR PLC ORD	31,835.	40,426.
AVIVA PLC SPONSORED ADR	37,892.	35,546.
BARCLAYS PLC ADR	37,191.	34,807.
BASF SE SPONSORED ADR	37,624.	28,679.
BAYER A G SPONSORED ADR	30,440.	15,713.
DIAGEO P L C SPON ADR NEW	33,796.	63,841.
MICROSOFT CORP COM	5,689.	46,748.
MERCK & CO INC NEW COM	7,591.	10,653.
MCDONALDS CORP COM	13,372.	37,262.
AMERICAN EXPRESS CO COM	10,861.	22,740.
AMGEN INC COM	34,454.	31,271.
APPLE COMPUTER INC COM	4,294.	24,682.
BOEING CO COM	20,719.	27,983.
CATERPILLAR INC DEL COM	11,057.	28,737.
CHEVRON CORP COM	14,474.	16,312.
CISCO SYS INC COM	3,784.	8,808.
COCA COLA CO COM	5,567.	8,230.
DISNEY WALT CO COM DISNEY	14,678.	21,530.
DOW INC COM	5,218.	7,884.
GOLDMAN SACHS GROUP INC COM	26,196.	53,174.
HOME DEPOT INC COM	15,833.	57,686.
HONEYWELL INTL INC COM	30,095.	28,983.
INTEL CORP COM	4,280.	7,159.
INTERNATIONAL BUSINESS MACHS COM	21,323.	18,579.
JOHNSON & JOHNSON COM	13,797.	23,779.
JP MORGAN CHASE & CO COM	8,293.	22,011.
ISHARES DJ EUR/.PAC DIV	43,945.	47,518.
LINDE PLC SHS	33,163.	99,425.
NATIONAL GRID PLC SPONSORED ADR NE	31,816.	35,943.
NESTLE S A SPONSORED ADR	32,407.	59,096.
LOCKHEED MARTIN CORP COM	31,115.	49,047.
MCDONALDS CORP COM	27,774.	76,132.
MERCK & CO INC NEW COM	29,779.	41,309.
METLIFE INC.	34,667.	47,430.
MICROSOFT CORP COM	32,689.	197,084.
PEPSICO INC COM	30,522.	54,719.
PFIZER INC COM	32,166.	58,696.
UNITED PARCEL SERVICE INC CL B	31,146.	66,231.
V F CORP COM	35,515.	43,566.
AMERICAN WTR WKS CO INC NEW COM	27,795.	82,910.
ATMOS ENERGY CORP COM	22,862.	45,784.
BRIGHTHOUSE FINL INC COM	4,067.	3,574.
EAST-WEST BANCORP INC	35,084.	73,015.
GALLAGHER ARTHUR J & CO COM	29,552.	112,152.
GENUINE PARTS CO COM	31,702.	46,827.
LEGGETT & PLATT INC COM	30,702.	28,318.
MACQUARIE INFRASTR HOLD LLC COMMON UNITS	25,635.	1,493.
KINDER MORGAN INC DEL COM	22,168.	24,187.
PROCTER & GAMBLE CO COM	30,863.	61,833.
JP MORGAN CHASE & CO COM	30,706.	79,492.
ILLINOIS TOOL WKS INC COM	27,618.	69,598.
NOVARTIS A G SPONSORED ADR	36,463.	36,038.
SIEMENS A G SPONSORED ADR	31,071.	49,102.
TOTAL S A SPONSORED ADR	34,665.	35,364.
UNILEVER PLC SPON ADR NEW	30,925.	38,352.
AMERICA MOVIL SAB DE CV SPON ADR L SHS	28,643.	49,060.
PROLOGIS INC COM	26,232.	104,720.
WEYERHAEUSER CO COM	33,464.	43,445.



AT&T INC COM	28,010.	20,369.
AUTOMATIC DATA PROCESSING IN COM	33,219.	93,700.
BLACKROCK INC COM	33,529.	83,316.
BOEING CO COM	11,713.	6,241.
COLGATE PALMOLIVE CO COM	30,518.	39,342.
CORTEVA INC COM	2,582.	10,118.
DOW INC COM	9,624.	11,968.
DUPONT DE NEMOURS INC COM	21,510.	17,448.
EATON CORP PLC SHS	30,738.	91,422.
EMERSON ELEC CO COM	36,829.	59,687.
JOHNSON & JOHNSON COM	28,617.	48,413.
RAYTHEON TECHNOLOGIES CORP COM	75,106.	77,024.
KONTOOR BRANDS INC COM	2,182.	4,459.
SPDR SER TR S&P DIVID ETF	102,510.	163,982.
SPDR SERIES TRUST S&P BIOTECH	56,219.	65,385.
ISHARES TR ESG ADVNCD HY BD	119,800.	118,749.
TIAA-CREF FDS CORE IMPCT INST	175,000.	174,669.
AMERICAN TOWER CORP	55,337.	169,943.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,186,679.	23,312,326.

## FORM 990-PF

## CORPORATE BONDS

## STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SOUTHERN PWR CO NOTE 0.900% 1/15/26	97,054.	96,684.
GEORGIA PAC CORP DEB 7.375%12/01/25	124,291.	121,307.
BK OF AMERICA CORP MTNF 2.456%10/22/25	104,070.	102,729.
CITIGROUP INC NOTE 0.776%10/30/24	99,858.	99,366.
EQUINIX INC NOTE 1.000% 9/15/25	98,604.	97,036.
FIFTH THIRD BANCORP NOTE 1.707%11/01/27	99,563.	98,830.
FORD MTR CO DEL NOTE 3.250% 2/12/32	50,000.	51,200.
GENERAL MTRS FINL CO INC PRFD 5.750%12/31/99	108,410.	107,000.
AFLAC INC NOTE 1.125% 3/15/26	49,523.	49,112.
JPMORGAN CHASE & CO NOTE 0.563% 2/16/25	98,950.	98,569.
MIDAMERICAN ENERGY COMPANY MTG 3.100% 5/01/27	108,242.	106,229.
BK OF AMERICA CORP MTNF 1.530%12/06/25	100,000.	100,239.
NEXTERA ENERGY CAP HLDGS INC DEB 1.900% 6/15/28	49,466.	49,516.
TRUIST FINL CORP MTNF 1.267% 3/02/27	98,907.	98,166.
VERIZON COMMUNICATIONS INC MTNF 3.875% 2/08/29	111,319.	110,910.
VORNADO RLTY L P NOTE 2.150% 6/01/26	100,562.	99,981.
WELLS FARGO & CO MTNF 0.805% 5/19/25	99,676.	98,890.
CITIGROUP INC PRFD 5.900%12/31/99	104,863.	103,000.
USB CAPITAL IX PRFD 12/31/99	92,825.	96,303.
APPLE INC NOTE 3.000% 6/20/27	54,004.	53,603.
FIRST REP BK SAN FRANCISCO C 4.5% DP PFD N	67,500.	70,200.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,917,687.	1,908,870.

FORM 990-PF		OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
WHITTIER VALUE FUND A, LP	COST	1,717,607.	2,003,767.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,717,607.	2,003,767.	

FORM 990-PF		OTHER LIABILITIES		STATEMENT 11
DESCRIPTION		BOY AMOUNT	EOY AMOUNT	
DEFERRED EXCISE TAXES		120,185.	177,033.	
TOTAL TO FORM 990-PF, PART II, LINE 22		120,185.	177,033.	

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANN COIT GOSS 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	CHAIR 1.00	0.	0.	0.
EMILY COIT 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	SECRETARY 1.00	0.	0.	0.
DAVID COIT 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	TREASURER 1.00	0.	0.	0.
BARBARA COIT YEAGER 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	ADVISORY COMMITTEE MEMBER 1.00	0.	0.	0.
HOLLY COIT 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	ADVISORY COMMITTEE MEMBER 1.00	0.	0.	0.
MEGAN ANN SCHULDT 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	ADVISORY COMMITTEE MEMBER 1.00	0.	0.	0.
STUART GOSS 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	ADVISORY COMMITTEE MEMBER 1.00	0.	0.	0.
VALERIE COIT LECKENBILL 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	ADVISORY COMMITTEE MEMBER 1.00	0.	0.	0.
PEGINE E. GRAYSON 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	FOUNDATION ADMINISTRATOR 2.00	0.	0.	0.
SUSAN COIT 100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501	ADVISORY COMMITTEE MEMBER 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

<u>0.</u>	<u>0.</u>	<u>0.</u>
<u>0.</u>	<u>0.</u>	<u>0.</u>